GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:5838
ANSWERED ON:03.05.2002
EXPORT TO US AND EU COUNTRIES
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India`s exports to US and European Union countries recorded a fall during 2001-02

(b) if so, the reasons for the same;

(c) the figures for the previous year i.e. 2000-2001; and

(d) the steps taken or proposed to be taken to increase exports to above countries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) & (b) India`s export to US and European Union Countries have recorded a negative growth in 2001-02 (April-December 2001-02) at (-) 13.31% and (-) 6.04% respectively. The synchronized global slowdown coupled with the September 11 event and its aftermath have led to lower export growth during the financial year 2001-02.

(c) India`s export to US and European Union Countries for the year 2000-01 is as under :

(In US $ million)

Countries/Regions	2000-01
USA	9281.88
European Union Countries	10362.58

(d) Export promotion continues to be a major thrust area. Several measures to boost exports have been undertaken in order to provide competitive edge to the Indian goods in the International market. Taking stock of the developments in the recent past and considering the current global economic environment, the Medium Term Export Strategy for the period 2002-2007 has been announced.